



Heilicher Minneapolis Jewish Day School

2014-2015 ANNUAL REPORT

Dear HMJDS Community,

We are proud to report that the state of Heilicher Minneapolis Jewish Day School is strong.

This report on the 2014-15 school year reflects the hard work and dedication of so many people. Our gratitude goes to faculty, staff, board & committee members, students, parents, donors, and the community at large. Together, we stabilized the school's finances, delivered an excellent academic program, and provided more opportunities for students to become engaged creatively and globally.

Year over year, Heilicher's financial outlook continues to improve. Despite enrollment declines since 2009, we operated a balanced budget in 2014-15 and anticipate gains in enrollment and retention rates beginning in 2016. Our Institutional Advancement team achieved unprecedented philanthropic growth in 2014-15 to enhance the school's core programs and build a substantial tuition relief fund to open doors for more new students.

Communication and transparency were a focus of the Board in 2014-15 as well. We instituted quarterly Town Hall meetings and employee Open Coffee hours to create opportunities to share school updates and dialogue with parents and faculty. The Board also initiated a Strategic Planning Process in 2014, which involved hundreds of community volunteer participants and will culminate with anticipated board approval of a Strategic Plan in May 2016 to guide future growth.

Our students excelled in academic competitions from Math Masters to National History Day to national chess tournaments. We are proud of their engagement in a variety of service projects to help people who are sick, food insecure or homeless in our community and throughout the world.

Next year is poised to be another landmark year. We look forward to great times ahead for Heilicher.

Sincerely,

Jon Halper
Board Co-President

Rachael Vegas
Board Co-President

Yoni Binus
Head of School

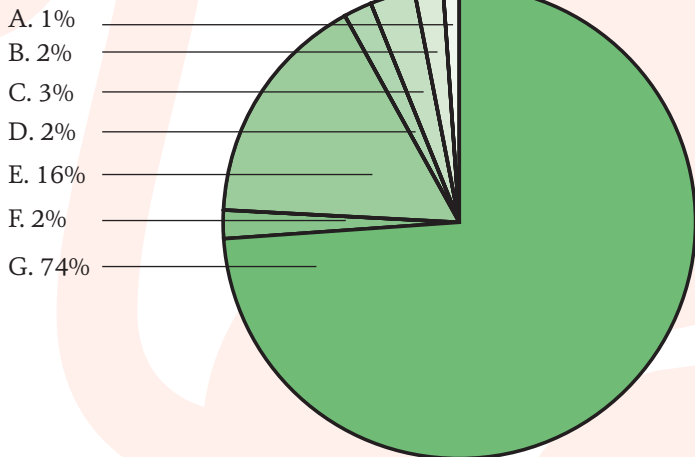
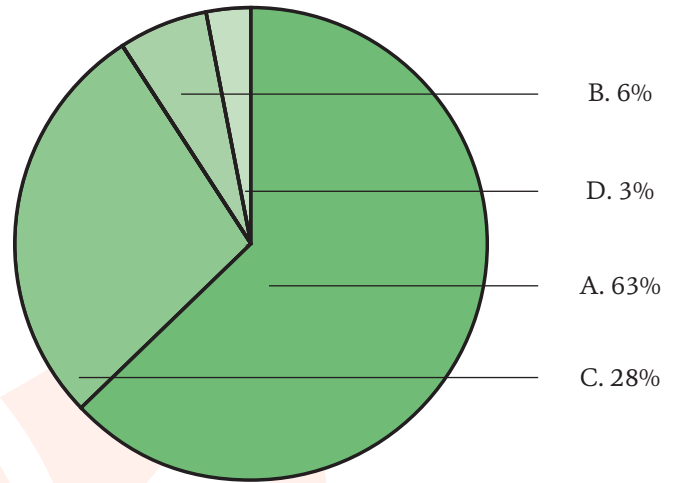


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ANNUAL REVENUE

A. Tuition.....	\$2,752,047
B. Federation Funding.....	\$251,375
C. Contributions & Fundraising Events.....	\$1,235,723
D. Non-Tuition Income.....	\$152,138
Total Annual Revenue.....	\$4,391,283



ANNUAL EXPENSES

A. Insurance/Interest.....	\$34,689
B. Facilities	\$95,751
C. Technology	\$117,468
D. Marketing, Fundraising & Admissions.....	\$81,206
E. General & Administrative	\$689,599
F. Educational Programs & Supplies	\$84,396
G. Personnel.....	\$3,219,228
Total Annual Expenses	\$4,322,337